

Post your ad in the Trentonian and your job listing can also appear on Yahoo! HotJobs

[CLICK HERE](#)



Clear 69°
5 Day Forecast



Trentonian.com

NEWS SEARCH go
[Advanced search](#)

[News](#) [Classifieds](#) [Yellow Pages](#) [Today's Ads](#) [Jobs](#) [PhillyCarSearch](#) [AllAroundPhilly](#) [AllAroundPhillyHomes](#)

Home

Marketplace

- [Jobs](#)
- [Auto](#)
- [Real Estate](#)
- [Today's Deals](#)
- [Place An Ad](#)
- [Classifieds](#)

News

- [Top Stories](#)
- [Weather](#)
- [Editorial](#)
- [Obituaries](#)
- [AP - The Wire](#)
- [RSS feeds](#)
- [Most Read Stories **NEW**](#)

Sports

Trentonian Blogs

Columnists

Go! Entertainment Section

Photo Galleries

Classifieds

AllAroundPhillyGolf.com

Subscription Info

Trentonian Job Opportunities

How to Place a Print Ad

Business Directory

Our Newspaper

El Latino Expreso

Other Publications

Fun and Games

Consumer Guide

Personal Finance

Lifestyles

Entertainment

- [Movies](#)
- [TV](#)
- [Crosswords](#)
- [Horoscope](#)
- [Fun & Games](#)

Site Tools

- [Yellow Pages](#)
- [Photo Galleries](#)

Editorial

Hail to fat cats!

By:
05/18/2007

[Email to a friend](#) [Post a Comment](#) [Printer-friendly](#)

Gov. Jon Corzine received the heartening news the other day that the state is in a shallower financial hole than previously feared - this thanks to a flourishing national economy that's bringing in a bumper crop of state income tax collections.

We're not saying this actually happened, but we can easily imagine that the governor, upon receiving the news, retreated to the privacy of his inner office where he wiped his brow and let out a long sigh of relief.

We can easily imagine him declaring, safely out of the earshot of fellow Democrats: "Thank goodness for the 'terrible' Bush economy! And thank goodness for those 'horrible tax cuts for the rich' that stimulated the economy and are now helping to save my keester!"

State tax collectors speculate the surge in income tax revenues may be due to stock options and bonuses. Perhaps in the privacy of his inner office, then, the governor also muttered a hushed word of gratitude to the much-reviled "fat cat."

The multimillionaire Corzine is, of course, himself a member of that elite demographic. As a card-carrying fat cat in full standing, he surely knows there's nothing wrong with acquiring and accumulating personal wealth.

The fat cat demographic, however, is a favorite target of vilification among the governor's fellow Democrats. Being a financially astute guy, the governor surely appreciates (if only secretly) that New Jersey's scorned fat cats serve as a cornucopia of tax dollars for the fiscally profligate N.J. State House crew over which the governor presides as the Garden State's spender-in-chief.

Ponder these numbers which we happened to come across in a dust-covered report with the catchy title "Statistics of Income 2006," published by the N.J. Treasury Dept.: n Taxpayers with gross incomes of \$50,000 and under account for 53 percent of all taxpayers. Yet in 2004 they contributed to the state's income tax kitty just a little over 6 percent of the total collected.

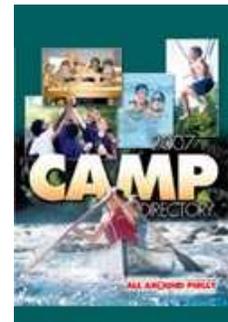
n Taxpayers with gross incomes of \$3 million or more constitute a mere 0.1 percent of all taxpayers. Yet they contributed to the state's income tax kitty over 16 percent of the total taxes collected. To put this last statistic another way: The 2,200 with incomes over \$3 million paid 2004 state income taxes totalling \$1.03 billion; the 1.38 million taxpayers with incomes of \$50,000 and under paid less than half that sum, a total of about \$450 million.

The point is not that taxpayers with moderate incomes get off easy. They don't. The point is that those with big incomes don't get off easy, either - despite frequent suggestions to the contrary by politicians claiming to be advocating the cause of "the little people." In between their rants against fat cats, the politicians down on State Street should take time to drop their favorite whipping boys a little thank-you note for the disproportionate role they play in making big-spending government possible.

The PC enforcers
News item: At Tufts
University, a disciplinary
board sternly rebuked a
liberal student publication for
printing a satire of Christian
hypocrisy. The board ruled
the matter a punishable case
of "harassment" that created
"a hostile environment" for
Christian students.

Something rings false about
this "news" item, doesn't it?

Advertisement



[7-Day Archive](#)

Services

- [Subscribe](#)
- [Photo Reprints](#)
- [Contact Us](#)

Trentonian Jobs

Actually, the board came down in full, righteous fury against a conservative publication at Tufts for a satire of Islamic hypocrisy. There. That has more of a ring of familiarity and truth to it, does it not?

It's more in keeping with academia's lockstep, herd-thinking, rigorously PC tendencies these days, wouldn't you say? The satire in "The Primary Source" at Tufts took note of the harsh treatment Islamic countries tend to mete out to women and gays. The satire also pointed out a passage in the Koran urging the faithful to dismember any who balk at accepting Islam as their faith. As the Foundation for Individual Rights in Education (thefire.org) noted, to label such satirical expressions as "harassment" defies the legal definition of that term - not to mention the First Amendment. The Tufts incident is yet one more exposure of the fraud in academia's posturing as a bastion of open-minded inquiry and robust debate.

- The Trentonian



©The Trentonian 2007

- [✉ Email to a friend](#)
- [📄 Post a Comment](#)
- [🖨 Printer-friendly](#)
- [↑ Top](#)

Use of this site constitutes acceptance of our User Agreement. Please read our Privacy Policy
©2006 Trentonian - a Journal Register Property. All Rights reserved.

Interested in a career with Journal Register Company? [Click here.](#)

Journal Register

Local Newspapers

AllAroundPhilly.com is your local connection to newspaper websites in Philadelphia.